

## 6 MONTHS TO BREXIT: Investment and recruitment cut if 'no deal'

With just six months to go before the UK leaves the EU, the BCC is calling for UK ministers to redouble their efforts to reach an agreement with the EU – and unlock a transition period that could help firms prepare for change and prevent a slump in both investment and recruitment.



**62%**

of firms still haven't done a Brexit risk assessment



**24%**

of firms with over 250 employees have not completed a Brexit risk assessment



**69%**

of micro firms have not completed a Brexit risk assessment

If there is 'no deal':



**22%**

of businesses will cut investment



**18%**

of businesses will cut recruitment



**20%**

of businesses will move part or all of their business to the EU



"Our evidence is clear - failure to reach a political agreement would have real-world consequences, with significant decreases in both investment and recruitment. Larger firms and those active in international trade would suffer the most from a disorderly and sudden exit from the EU, but there will be impacts across the board."

**Dr Adam Marshall** Director General, British Chambers of Commerce



"The businesses we work with tell us that they simply don't have enough information to enable them to prepare for any of the potential outcomes of Brexit. This could negatively impact sales performance and output in the final quarter of the year, which is typically a peak trading period for many businesses throughout the country."

**Edward Winterton** UK CEO, Bibby Financial Services