



The second half of 2020 continues to be extremely challenging for businesses trading both overseas and domestically. While a lifting of restrictions and opening of international travel, gave some relief to supply chains over the summer, the impact of coronavirus continues to be felt at all stages of supply chains across every sector.

The continuing global pandemic, coupled with the ongoing uncertainty of the UK's departure from the European Union, makes current and future trading conditions very difficult for business. Agreeing a strong trade deal and answering businesses' questions on the practical implications for trade post January 2021 must be top of the government's agenda over the next 3 months.

SURVEY DATA

EXPORT SALES

In Q3 2020...



ECONOMIC OUTLOOK AND BUSINESS CONFIDENCE



In Q3, 43% of manufacturing exporters expected an increase in their turnover over the next twelve months, while 32% expected a decrease. This is an improvement in confidence compared to Q2. For service sector exporters, 40% expected an increase, while 37% expected a decrease.

CASHFLOW: 39% of manufacturing exporters and 46% of service exporters reported a decrease in cash flow. Exporters in particular are faced with the ongoing cash crisis caused by the Covid-19 recession, as well as ongoing uncertainty about the UK's future trading relationships.



GLOBAL BUSINESS NETWORK



66

Markets across
the world



53

Chambers of
Commerce in the UK

The British Chambers of Commerce Global Business Network is a network of British Chambers of Commerce and equivalent business groups located in 66 markets across the world and 53 Chambers of Commerce in the UK.

The strategic objective of this network of trusted private sector partners is to maintain and grow two-way trade and business between the UK and markets across the world.

The Global Business Network provides access to a suite of services, expertise, advice, business contacts and potential partners for any business that is a member of a Chamber of Commerce in the Network.

This 'local global' expertise provides practical guidance and insight to over 80,000 British/British interest businesses located in the UK and across the world.

THE GLOBAL BUSINESS NETWORK IN ACTION

The support and expertise of the British Chambers of Commerce in Myanmar has aided one of its members, a UK fresh products importer, to arrange the first import of avocados into the UK market. The south eastern Asian country has a range of different climates which means that supply of this popular fruit would be not limited to the main season but instead would continue throughout the year.

UK Ghana Chamber of Commerce, in collaboration with BritCham Cambodia, held a joint webinar entitled 'The COVID-19 impact on the Hospitality and Tourism sector in Ghana and Cambodia'. The event shared insights into Coronavirus on the hospitality and tourism sector in the two countries, whilst allowing members in these two markets to connect and share their knowledge and experience.

To find out more about the Global Business Network including events for 2020/21, contact Anne- Marie Martin: am.martin@britishchambers.org.uk / +44 (0) 7813 030426.



ABOUT THE BCC

British Chambers of Commerce represents and campaigns for business.

We are owned by, and work for, a network of Chambers of Commerce that champion and support our members across the UK and in countries and markets around the world. Our unique perspective gives us unparalleled insight into British business communities – we are the only business group with members in every sector, of every size, in both every region of the UK and globally. Working together with Chambers, we drive change from the ground up, helping companies, places and people achieve their potential.